

OKLAHOMA STUDENT LOAN AUTHORITY
Summary Debt Statement - September 30, 2009

<u>Debt Obligation</u>	<u>Interest Basis</u>	<u>Principal Amount of Debt Outstanding</u>
Revolving Line of Credit¹		
Taxable Variable Rate Revenue Note, Series 1993L	Multiple LIBOR and Alternate Index	\$16,400,934
Tax-Exempt Line of Credit - Series 2005B²		
Variable Rate Revenue Note R-3	SIFMA Index	47,156,118
Variable Rate Revenue Note R-4	SIFMA Index	<u>47,658,138</u>
		94,814,256
FFELP ABCP Conduit³		
Variable Funding Note Number R-1	Commercial Paper	328,000,000
1995 Master Bond Resolution		
Senior Notes, Series 1995A-1	35-day Auction	21,600,000
Senior Bonds, Series 2001A-1	Fixed Rate-5.625%	15,625,000
Senior Taxable Auction Rate Bonds, Series 2001A2/A3	28-day Auction	71,100,000
Senior Taxable Floating Rate Notes, Series 2001A-4	Quarterly CP Index	50,000,000
Senior Auction Rate Bonds, Series 2004A-1	35-day Auction	40,625,000
Senior Auction Rate Bonds, Series 2004A-2	35-day Auction	40,625,000
Senior Taxable Floating Rate Notes, Series 2004A-3	Quarterly LIBOR Index	100,000,000
Subordinate Bonds, Series 1995B-2	Fixed Rate-6.35%	3,980,000
Subordinate Bonds, Series 2001B-1	35-day Auction	<u>25,000,000</u>
Total		368,555,000
1996 Third Party Insured Resolution		
Refunding Bonds, Series 2003A-1	Fixed Rate-5.30%	\$9,670,000
Variable Rate Demand Obligations, Series 1998A	Weekly Rate	23,830,000
Series 2000A-4	Weekly Rate	18,485,000
Series 2002A-1	Weekly Rate	35,965,000
Series 2003A-2	Weekly Rate	28,705,000
Series 2005A	Weekly Rate	44,666,000
Series 2006A-1	Weekly Rate	93,636,000
Taxable Auction Rate Bonds Series 2000A1/A2/A3	28-day Auction	<u>89,900,000</u>
Total		344,857,000
2008 Master Bond Resolution II		
DPLOC, Senior Variable Rate Demand Obligations, Series 2008IIA-1	Weekly Rate	<u>175,305,000</u>
Total		<u>175,305,000</u>
Total Outstanding Debt Obligations		<u>\$1,327,932,190</u>

¹ This line of credit has an expiration date of 11/30/2009 and will not be renewed. The line is expected to be refunded prior to expiration.

² This line of credit has an expiration of 9/1/2010 and will not be renewed. The line is expected to be refunded prior to expiration.

³ Authorized for additional issuance subject to available eligible student loan collateral and other conditions in an amount not to exceed \$585,000,000.

Summary Interest Basis Composition - September 30, 2009

<u>Federal Tax Treatment</u>	<u>Outstanding Principal Amount</u>	<u>Percent</u>
Tax-Exempt	\$672,531,256	50.64%
Taxable	655,400,934	49.36%
TOTAL	<u>\$1,327,932,190</u>	<u>100.00%</u>

<u>Method of Determination</u>	<u>Outstanding Principal Amount</u>	<u>Percent</u>
Fixed Rate	\$29,275,000	2.20%
VRDO & SIFMA – Weekly Rate	515,406,256	38.81%
Auction Rates		
28-Day	\$161,000,000	
35-Day	<u>127,850,000</u>	
Auction Sub-Total	288,850,000	21.75%
Commercial Paper	328,000,000	24.70%
LIBOR or CP Indexed	<u>166,400,934</u>	<u>12.53%</u>
TOTAL	<u>\$1,327,932,190</u>	<u>100.00%</u>